



Habib Sugar Mills Limited

3rd/4th FLOOR, IMPERIAL COURT, DR. ZIAUDDIN AHMED ROAD, KARACHI-75530 (PAKISTAN)

Ref: HSM/SD/ 7/52/2012

July 28, 2012

✓ The General Manager
Karachi Stock Exchange
(Guarantee) Limited
Karachi.
Fax No: 111-573-329

The General Manager
Lahore Stock Exchange
(Guarantee) Limited
Lahore.
Fax No: 042-36368485

Dear Sir,

CONDENSED INTERIM FINANCIAL RESULTS FOR THE QUARTER AND CUMULATIVE FOR THREE QUARTERS ENDED JUNE 30, 2012 (UNAUDITED)


We have to inform you that the Board of Directors of the Company in their meeting held on Saturday, July 28, 2012 at 12.00 noon, at Habib Sugar Mills Limited, Imperial Court, Dr. Ziauddin Ahmed Road, Karachi, approved the following:

- | | | |
|-------|---|-------|
| (i) | <u>CASH DIVIDEND</u> | - Nil |
| | AND/OR | |
| (ii) | <u>BONUS ISSUE</u> | - Nil |
| | AND/OR | |
| (iii) | <u>RIGHT SHARES</u> | - Nil |
| | AND/OR | |
| (iv) | <u>ANY OTHER ENTITLEMENT/CORPORATE ACTION</u> | - N/A |
| | AND/OR | |
| (v) | <u>ANY OTHER PRICE-SENSITIVE INFORMATION</u> | - N/A |

The financial results of the Company are as follows :

	Three quarters ended		Quarter ended	
	June 30, 2012	June 30, 2011	June 30, 2012	June 30, 2011
	(Rupees in thousands)			
Operating results				
Net sales and services	4,887,284	6,180,114	2,342,014	2,391,464
Cost of sales	(4,047,538)	(5,200,139)	(2,107,674)	(2,105,609)
Gross Profit	839,746	979,975	234,340	285,855
Selling and distribution expenses	(126,830)	(125,009)	(45,633)	(41,884)
Administrative expenses	(82,623)	(78,501)	(23,399)	(26,503)
Other operating expenses	(50,425)	(60,381)	(12,124)	(15,497)
Other operating income	82,883	68,430	20,822	9,688
	(176,995)	(195,461)	(60,334)	(74,196)
Operating profit	662,751	784,514	174,006	211,659
Finance income / (cost) - net	7,175	17,681	(12,948)	(5,781)
Profit before taxation	669,926	802,195	161,058	205,878
Taxation	(130,000)	(240,000)	(25,000)	(65,000)
Profit after taxation	539,926	562,195	136,058	140,878
Earnings per share - basic and diluted Rs.	3.60	3.75	0.91	0.94

Yours faithfully


CAWAS R. SETHNA
Company Secretary
Habib Sugar Mills Ltd.