



# Habib Sugar Mills Limited

3<sup>rd</sup>/4<sup>th</sup> FLOOR, IMPERIAL COURT, DR. ZIAUDDIN AHMED ROAD, KARACHI-75530 (PAKISTAN)

✓ Ref: HSM/SD/ 7224 /2012

December 26, 2012

The General Manager  
Karachi Stock Exchange  
(Guarantee) Limited  
Karachi.  
Fax No: 111-573-329

The General Manager  
Lahore Stock Exchange  
(Guarantee) Limited  
Lahore.  
Fax No: 042-36368485

Dear Sir,

## FINANCIAL RESULTS FOR THE YEAR ENDED SEPTEMBER 30, 2012

We have to inform you that the Board of Directors of our Company in their meeting held on Wednesday, December 26, 2012 at 12.00 noon, at Habib Sugar Mills Limited, Imperial Court, Dr. Ziauddin Ahmed Road, Karachi, recommended the following :

- (i) CASH DIVIDEND  
A final cash dividend for the year ended September 30, 2012 @ Rs.2.50 per share, i.e. 50%.  
AND/OR
- (ii) BONUS ISSUE - Nil  
AND/OR
- (iii) RIGHT SHARES - Nil  
AND/OR
- (iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION - N/A  
AND/OR
- (v) ANY OTHER PRICE-SENSITIVE INFORMATION - N/A

The financial results of the Company are as follows :

	2012 ( Rupees in thousands )	2011
Net sales and services	7,096,467	7,467,944
Cost of sales	5,847,461	6,201,551
<b>Gross Profit</b>	1,249,006	1,266,393
Selling and distribution expenses	(180,002)	(153,401)
Administrative expenses	(119,501)	(103,778)
Other operating expenses	(77,487)	(79,034)
Other operating income	89,260	74,646
	(287,730)	(261,567)
<b>Operating Profit</b>	961,276	1,004,826
Finance income / (cost) - net	19,874	45,190
<b>Profit before taxation</b>	981,150	1,050,016
Taxation	(200,000)	(295,000)
<b>Profit after taxation</b>	781,150	755,016
<b>Earnings per share - Basic and diluted</b>	Rs. 5.21	Rs. 5.03

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The 51st Annual General Meeting of the Company will be held on Tuesday, January 29, 2013 at 11.00 a.m. at The Institute of Chartered Accountants of Pakistan, Chartered Accountants Avenue, Clifton, Karachi.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on Tuesday, January 15, 2013.

The Share Transfer Books of the Company will remain closed from Wednesday, January 16, 2013 to Tuesday, January 29, 2013 (both days inclusive).

Thanking you,

Yours faithfully,



**AMIR BASHIR AHMED**  
*Company Secretary*  
Habib Sugar Mills Ltd.

Encl: *as above.*