



# Habib Sugar Mills Limited

3<sup>rd</sup>/4<sup>th</sup> FLOOR, IMPERIAL COURT, DR. ZIAUDDIN AHMED ROAD, KARACHI-75530 (PAKISTAN)

Ref. HSM/SD/ 7247/2013

January 29, 2013

The General Manager  
Karachi Stock Exchange  
(Guarantee) Limited  
Karachi.  
Fax No: 111-573-329

The General Manager  
Lahore Stock Exchange  
(Guarantee) Limited  
Lahore.  
Fax No: 042-36368485

Dear Sir,

## **CONDENSED INTERIM FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2012 (UNAUDITED)**

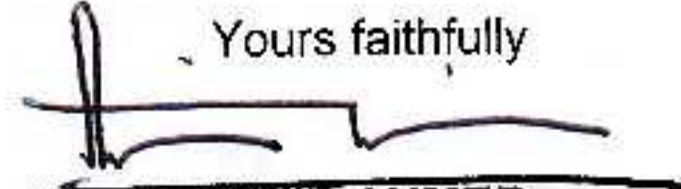
We have to inform you that the Board of Directors of our Company in their meeting held on Tuesday, January 29, 2013 at 1.00 p m , at Habib Sugar Mills Limited, Imperial Court, Dr. Ziauddin Ahmed Road, Karachi, approved the following :

- |       |   |       |
|-------|---|-------|
| (i)   | <u>CASH DIVIDEND</u>                          | - Nil |
|       | AND/OR  |       |
| (ii)  | <u>BONUS ISSUE</u>                            | - Nil |
|       | AND/OR  |       |
| (iii) | <u>RIGHT SHARES</u>                           | - Nil |
|       | AND/OR  |       |
| (iv)  | <u>ANY OTHER ENTITLEMENT/CORPORATE ACTION</u> | - N/A |
|       | AND/OR  |       |
| (v)   | <u>ANY OTHER PRICE-SENSITIVE INFORMATION</u>  | - N/A |

The financial results of the Company are as follows .

	Dec. 31, 2012	Dec. 31, 2011
	( Rupees in thousands )	
Net sales and services	758,614	748,160
Cost of sales	(643,208)	(620,900)
<b>Gross profit</b>	<b>115,406</b>	<b>127,260</b>
Selling and distribution expenses	(25,516)	(24,226)
Administrative expenses	(31,651)	(30,843)
Other operating expenses	(5,012)	(7,602)
Other operating income	9,072	5,566
	(53,107)	(57,105)
<b>Operating profit</b>	<b>62,299</b>	<b>70,155</b>
Finance income - net	4,283	30,840
<b>Profit before taxation</b>	<b>66,582</b>	<b>100,995</b>
Taxation	(12,000)	(28,000)
<b>Profit after taxation</b>	<b>54,582</b>	<b>72,995</b>
<b>Earnings per share - Basic and diluted (Rupees)</b>	<b>0.36</b>	<b>0.49</b>

Yours faithfully

  
**AMIR BASHIR AHMED**  
Company Secretary  
Habib Sugar Mills Ltd.