



Habib Sugar Mills Limited

3RD/4TH FLOOR, IMPERIAL COURT, DR. ZIAUDDIN AHMED ROAD, KARACHI-75530 (PAKISTAN)

Ref: HSM/SD/7314 /2013

July 27, 2013

✓ The General Manager
Karachi Stock Exchange Ltd.
Karachi.
Fax No: 111-573-329

The General Manager
Lahore Stock Exchange Ltd.
Lahore.
Fax No: 042-36368485

Dear Sir,

CONDENSED INTERIM FINANCIAL RESULTS FOR THE QUARTER AND CUMULATIVE FOR THREE QUARTERS ENDED JUNE 30, 2013 (UNAUDITED)

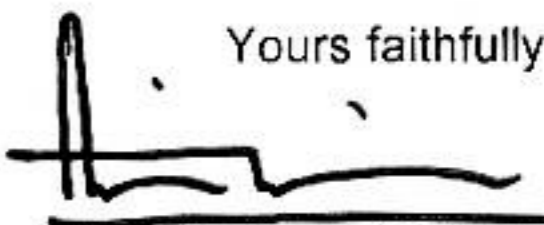
We have to inform you that the Board of Directors of the Company in their meeting held on Saturday, July 27, 2013 at 12.00 noon, at Habib Sugar Mills Limited, Imperial Court, Dr. Ziauddin Ahmed Road, Karachi, approved the following

- | | | |
|-------|---|-------|
| (i) | <u>CASH DIVIDEND</u> | - Nil |
| | AND/OR | |
| (ii) | <u>BONUS ISSUE</u> | - Nil |
| | AND/OR | |
| (iii) | <u>RIGHT SHARES</u> | - Nil |
| | AND/OR | |
| (iv) | <u>ANY OTHER ENTITLEMENT/CORPORATE ACTION</u> | - N/A |
| | AND/OR | |
| (v) | <u>ANY OTHER PRICE-SENSITIVE INFORMATION</u> | - N/A |

The financial results of the Company are as follows :

	Three quarters ended		Quarter ended	
	June 30, 2013	June 30, 2012	June 30, 2013	June 30, 2012
	(Rupees in thousands)			
Segment operating results				
Net sales and services	6,981,522	4,887,284	3,229,573	2,342,014
Cost of sales	(6,100,725)	(4,047,538)	(2,914,823)	(2,107,674)
Gross profit	880,797	839,746	314,750	234,340
Selling and distribution expenses	(180,435)	(126,830)	(63,699)	(45,633)
Administrative expenses	(84,667)	(82,623)	(27,373)	(23,399)
Other operating expenses	(53,080)	(50,425)	(16,567)	(12,124)
Other operating income	159,746	82,883	12,086	20,822
	(158,436)	(176,995)	(95,553)	(60,334)
Operating profit	722,361	662,751	219,197	174,006
Finance (cost) / income - net	(17,165)	7,175	903	(12,948)
Profit before taxation	705,196	669,926	220,100	161,058
Taxation	(115,000)	(130,000)	(40,000)	(25,000)
Profit after taxation	590,196	539,926	180,100	136,058
Earnings per share - Basic and diluted Rs.	3.93	3.60	1.20	0.91

Yours faithfully


AMIR BASHIR AHMED
Company Secretary
Habib Sugar Mills Ltd.