



Habib Sugar Mills Limited

3RD/4TH FLOOR, IMPERIAL COURT, DR. ZIAUDDIN AHMED ROAD, KARACHI-75530 (PAKISTAN)

Ref: HSM/SD/ 2387 /2014

July 24, 2014

✓ The General Manager
Karachi Stock Exchange Ltd.
Karachi.

Fax No: 111-573-329

The General Manager
Lahore Stock Exchange Ltd.
Lahore.

Fax No: 042-36368485

Dear Sir,

CONDENSED INTERIM FINANCIAL RESULTS FOR THE QUARTER AND CUMULATIVE FOR THREE QUARTERS ENDED JUNE 30, 2014 (UNAUDITED)

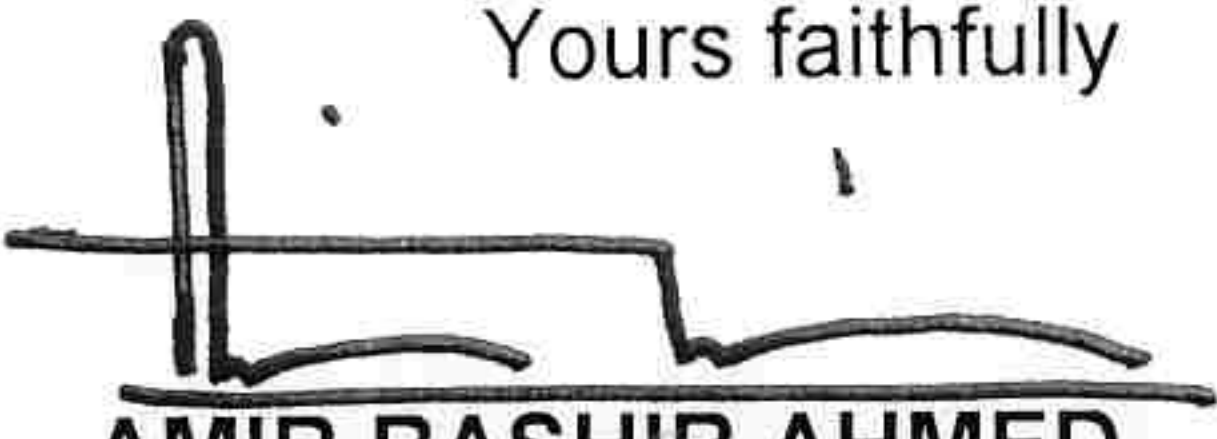
We have to inform you that the Board of Directors of the Company in their meeting held on Thursday, July 24, 2014 at 12.00 noon, at Habib Sugar Mills Limited, Imperial Court, Dr. Ziauddin Ahmed Road, Karachi, approved the following:

- | | | |
|-------|---|-------|
| (i) | <u>CASH DIVIDEND</u> | - Nil |
| | AND/OR | |
| (ii) | <u>BONUS ISSUE</u> | - Nil |
| | AND/OR | |
| (iii) | <u>RIGHT SHARES</u> | - Nil |
| | AND/OR | |
| (iv) | <u>ANY OTHER ENTITLEMENT/CORPORATE ACTION</u> | - N/A |
| | AND/OR | |
| (v) | <u>ANY OTHER PRICE-SENSITIVE INFORMATION</u> | - N/A |

The financial results of the Company are as follows :

	Three quarters ended		Quarter ended	
	June 30, 2014	June 30, 2013	June 30, 2014	June 30, 2013
	(Rupees in thousands)			
Segment operating results				
Net sales and services	5,991,643	6,981,522	2,399,765	3,229,573
Cost of sales	(5,215,573)	(6,100,725)	(2,098,303)	(2,914,823)
Gross profit	776,070	880,797	301,462	314,750
Selling and distribution expenses	(154,619)	(180,435)	(43,532)	(63,699)
Administrative expenses	(91,146)	(84,667)	(29,185)	(27,373)
Other operating expenses	(68,084)	(53,080)	(24,184)	(16,567)
Other income	251,671	159,746	119,385	12,086
	(62,178)	(158,436)	22,484	(95,553)
Operating profit	713,892	722,361	323,946	219,197
Finance (cost) / income - net	(28,293)	(17,165)	(7,113)	903
Profit before taxation	685,599	705,196	316,833	220,100
Taxation	(70,000)	(115,000)	(30,000)	(40,000)
Profit after taxation	615,599	590,196	286,833	180,100
Earnings per share - Basic and diluted Rs.	4.10	3.93	1.91	1.20

Yours faithfully


AMIR BASHIR AHMED
Company Secretary
Habib Sugar Mills Ltd.