



# Habib Sugar Mills Limited

3<sup>RD</sup>/4<sup>TH</sup> Floor, IMPERIAL COURT, DR. ZIAUDDIN AHMED ROAD, KARACHI-75530 (PAKISTAN)

Ref: HSM/SD/ 002 /2014

December 24, 2014

✓ The General Manager  
Karachi Stock Exchange Ltd.  
Karachi.  
Fax No: 111-573-329

The General Manager  
Lahore Stock Exchange Ltd.  
Lahore.  
Fax No: 042-36368485

Dear Sir,

## FINANCIAL RESULTS FOR THE YEAR ENDED SEPTEMBER 30, 2014

We have to inform you that the Board of Directors of our Company in their meeting held on Wednesday, December 24, 2014 at 12.00 noon, at Habib Sugar Mills Limited, Imperial Court, Dr. Ziauddin Ahmed Road, Karachi, recommended the following :

- (i) CASH DIVIDEND  
A final cash dividend for the year ended September 30, 2014 @ Rs.2.50 per share, i.e. 50%.  
AND/OR
- (ii) BONUS ISSUE - Nil  
AND/OR
- (iii) RIGHT SHARES - Nil  
AND/OR
- (iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION - N/A  
AND/OR
- (v) ANY OTHER PRICE-SENSITIVE INFORMATION - N/A

The financial results of the Company are as follows :

	2014 ( Rupees in thousands )	2013 [Restated]
Net sales and services	9,050,916	8,812,098
Cost of sales	7,983,079	7,606,639
<b>Gross Profit</b>	1,067,837	1,205,459
Selling and distribution expenses	(204,977)	(218,357)
Administrative expenses	(129,552)	(125,046)
Other operating expenses	(84,122)	(87,193)
Other income	255,966	172,014
	(162,685)	(258,582)
<b>Operating Profit</b>	905,152	946,877
Finance income / (cost) - net	16,939	(12,926)
<b>Profit before taxation</b>	922,091	933,951
Taxation	(125,000)	(155,000)
<b>Profit after taxation</b>	797,091	778,951
<b>Earnings per share - Basic and diluted</b>	Rs. 5.31	Rs. 5.19

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The 53rd Annual General Meeting of the Company will be held on Wednesday, January 28, 2015 at 11.00 a.m. at Khorshed Mahal, Avari Towers, Fatima Jinnah Road, Karachi.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on Friday, January 16, 2015.

The Share Transfer Books of the Company will remain closed from Saturday, January 17, 2015 to Wednesday, January 28, 2015 (both days inclusive).

Thanking you,

Yours faithfully,



**AMIR BASHIR AHMED**  
*Company Secretary*  
**Habib Sugar Mills Ltd.**