



Habib Sugar Mills Limited

3rd/4th FLOOR, IMPERIAL COURT, DR. ZIAUDDIN AHMED ROAD, KARACHI-75530 (PAKISTAN)

Ref: HSM/SD/ 005 /2015

January 28, 2015

✓ The General Manager
Karachi Stock Exchange Ltd.
Karachi.
Fax No: 111-573-329

The General Manager
Lahore Stock Exchange Ltd.
Lahore.
Fax No: 042-36368485

Dear Sir,

**CONDENSED INTERIM FINANCIAL RESULTS FOR THE QUARTER
ENDED DECEMBER 31, 2014 (UNAUDITED)**


We have to inform you that the Board of Directors of our Company in their meeting held on Wednesday, January 28, 2015 at 1:00 p.m., at Habib Sugar Mills Limited, Imperial Court, Dr. Ziauddin Ahmed Road, Karachi, approved the following :

- | | | |
|-------|---|-------|
| (i) | <u>CASH DIVIDEND</u>
AND/OR | - Nil |
| (ii) | <u>BONUS ISSUE</u>
AND/OR | - Nil |
| (iii) | <u>RIGHT SHARES</u>
AND/OR | - Nil |
| (iv) | <u>ANY OTHER ENTITLEMENT/CORPORATE ACTION</u>
AND/OR | - N/A |
| (v) | <u>ANY OTHER PRICE-SENSITIVE INFORMATION</u> | - N/A |

The financial results of the Company are as follows :

	Dec. 31, 2014	Dec. 31, 2013
	(Rupees in thousands)	
Net sales and services	1,204,221	989,175
Cost of sales	(1,139,112)	(881,702)
Gross profit	65,109	107,473
Selling and distribution expenses	(31,689)	(29,218)
Administrative expenses	(35,123)	(34,132)
Other operating expenses	(7,774)	(6,623)
Other income	18,799	14,247
	(55,787)	(55,726)
Operating profit	9,322	51,747
Finance income - net	49,609	4,636
Profit before taxation	58,931	56,383
Taxation	(10,500)	(10,000)
Profit after taxation	48,431	46,383
Earnings per share - Basic and diluted (Rupee)	0.32	0.31

Yours faithfully


AMIR BASHIR AHMED
Company Secretary
Habib Sugar Mills Ltd.