



Habib Sugar Mills Limited

3rd/4th FLOOR, IMPERIAL COURT, DR. ZIAUDDIN AHMED ROAD, KARACHI-75530 (PAKISTAN)

Ref: HSM/SD/ 011 /2015

July 28, 2015

The General Manager
Karachi Stock Exchange Ltd.
Karachi.

Fax No: 111-573-329

The General Manager
Lahore Stock Exchange Ltd.
Lahore.

Fax No: 042-36368485

Dear Sir,

CONDENSED INTERIM FINANCIAL RESULTS FOR THE QUARTER AND CUMULATIVE FOR THREE QUARTERS ENDED JUNE 30, 2015 (UNAUDITED)

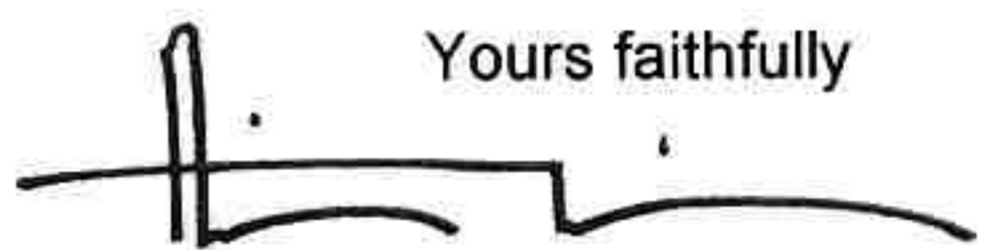
We have to inform you that the Board of Directors of the Company in their meeting held on Tuesday, July 28, 2015 at 12.30 p.m, at Habib Sugar Mills Limited, Imperial Court, Dr. Ziauddin Ahmed Road, Karachi, approved the following:

- | | | |
|-------|---|-------|
| (i) | <u>CASH DIVIDEND</u> | - Nil |
| | AND/OR | |
| (ii) | <u>BONUS ISSUE</u> | - Nil |
| | AND/OR | |
| (iii) | <u>RIGHT SHARES</u> | - Nil |
| | AND/OR | |
| (iv) | <u>ANY OTHER ENTITLEMENT/CORPORATE ACTION</u> | - N/A |
| | AND/OR | |
| (v) | <u>ANY OTHER PRICE-SENSITIVE INFORMATION</u> | - N/A |

The condensed interim financial results of the Company are as follows :

	Three quarters ended		Quarter ended	
	June 30, 2015	June 30, 2014	June 30, 2015	June 30, 2014
	(Rupees in thousands)			
Segment operating results				
Net sales and services	5,948,076	5,991,643	2,109,802	2,399,765
Cost of sales	(5,267,438)	(5,215,573)	(1,846,124)	(2,098,303)
Gross profit	680,638	776,070	263,678	301,462
Selling and distribution expenses	(150,231)	(154,619)	(60,922)	(43,532)
Administrative expenses	(99,803)	(91,146)	(35,720)	(29,185)
Other operating expenses	(53,836)	(68,084)	(18,521)	(24,184)
Other income	343,253	251,671	199,886	119,385
	39,383	(62,178)	84,723	22,484
Operating profit	720,021	713,892	348,401	323,946
Finance income / (cost) - net	31,434	(28,293)	(22,343)	(7,113)
Profit before taxation	751,455	685,599	326,058	316,833
Taxation	(120,000)	(70,000)	(55,000)	(30,000)
Profit after taxation	631,455	615,599	271,058	286,833
Earnings per share - Basic and diluted Rs.	4.21	4.10	1.81	1.91

Yours faithfully


AMIR BASHIR AHMED
Company Secretary
Habib Sugar Mills Ltd.