



Habib Sugar Mills Limited

3RD/4TH FLOOR, IMPERIAL COURT, DR. ZIAUDDIN AHMED ROAD, KARACHI-75530 (PAKISTAN)

Ref: HSM/SD/ 014 /2015

December 30, 2015

The General Manager
The Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Through PUCARS also

The Secretary
Lahore Stock Exchange Limited
19, Khayaban-e-Aiwan-e-Iqbal
Lahore.

Fax: 042-36368485 / through PUCARS also

Dear Sirs,

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED SEPTEMBER 30, 2015

We wish to inform you that the Board of Directors of the Company in their meeting held on Wednesday, December 30, 2015 at 12.00 noon at 4th floor, Imperial Court, Dr. Ziauddin Ahmed Road, Karachi, approved the audited financial statements of the Company for the year ended September 30, 2015 and recommended the following :

- | | | |
|-------|--|--------------|
| (i) | Cash Dividend | |
| | A final cash dividend for the year ended September 30, 2015 @ Rs.2.50 per share, i.e. 50%. | |
| (ii) | Bonus Shares | N I L |
| (iii) | Right Shares | N I L |
| (iv) | Any Other Entitlement/Corporate Action | N I L |
| (v) | Any Other Price-Sensitive Information | N I L |

The financial results approved by the Board of Directors of the Company is appended in Annexure-A.

We will be sending you 200 copies of printed financial statements for distribution amongst the members of the Exchange.

The 54th Annual General Meeting of the Company will be held at 11.00 a.m. on Wednesday, January 27, 2016 at Moosa D. Desai Auditorium, the Institute of Chartered Accountants of Pakistan (ICAP), Chartered Accountants Avenue, Clifton, Karachi.


The Share Transfer Books of the Company will remain closed from Monday, January 18, 2016 to Wednesday, January 27, 2016 (both days inclusive).

Yours faithfully

AMIR BASHIR AHMED
Company Secretary
Habib Sugar Mills Limited

HABIB SUGAR MILLS LIMITED**FINANCIAL RESULTS (Audited)
For the year ended September 30, 2015**

	2015	2014
	(Rupees in thousands)	
Net sales and services	8,197,388	9,050,916
Cost of sales	7,222,293	7,983,079
Gross Profit	<u>975,095</u>	<u>1,067,837</u>
Selling and distribution expenses	(191,582)	(204,977)
Administrative expenses	(138,593)	(129,552)
Other operating expenses	(67,585)	(84,122)
Other income	360,694	255,966
	(37,066)	(162,685)
Operating Profit	<u>938,029</u>	<u>905,152</u>
Finance income - net	32,201	16,939
Profit before taxation	<u>970,230</u>	<u>922,091</u>
Taxation	(155,000)	(125,000)
Profit after taxation	<u><u>815,230</u></u>	<u><u>797,091</u></u>
Earnings per share - Basic and diluted (Rupees)	<u><u>5.43</u></u>	<u><u>5.31</u></u>


AMIR BASHIR AHMED
Company Secretary
Habib Sugar Mills Limited