



Habib Sugar Mills Limited

3rd/4th FLOOR, IMPERIAL COURT, DR. ZIAUDDIN AHMED ROAD, KARACHI-75530 (PAKISTAN)

Ref: HSM/SD/ 017 /2016

January 28, 2016

The General Manager
Pakistan Stock Exchange Limited
(Formerly Karachi Stock Exchange Ltd.)
Stock Exchange Building
Stock Exchange Road
Karachi.

Through PUCARS also

The General Manager
Pakistan Stock Exchange Limited
(Formerly Lahore Stock Exchange Ltd.)
Stock Exchange Building
19, Khayaban-e-Aiwan-e-Iqbal, Kashmir Road
Lahore.

Fax: 042-36368485 / through PUCARS also

Dear Sirs,

CONDENSED INTERIM FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED DECEMBER 31, 2015 (UNAUDITED)

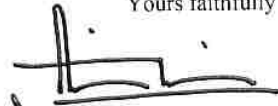
We wish to inform you that the Board of Directors of the Company in their meeting held on Thursday, January 28, 2016 at 12.00 noon at Factory premises, Habib Sugar Mills Limited, Nawabshah, approved the unaudited condensed financial results of the Company for the first quarter ended December 31, 2015 and recommended the following :

(i)	Cash Dividend	N I L
(ii)	Bonus Shares	N I L
(iii)	Right Shares	N I L
(iv)	Any Other Entitlement/Corporate Action	N I L
(v)	Any Other Price-Sensitive Information	N I L

The unaudited condensed interim financial results approved by the Board of Directors of the Company is appended in Annexure-A.


We will be sending you 200 copies of printed financial statements for distribution amongst the members of the Exchange.

Yours faithfully


AMIR BASHIR AHMED
Company Secretary
Habib Sugar Mills Limited

HABIB SUGAR MILLS LIMITED**Condensed Interim Financial Results
for the First quarter ended December 31, 2015 (Unaudited)**

	Dec. 31, 2015 (Rupees in thousands)	Dec. 31, 2014
Segment operating results		
Net sales and services	988,890	1,204,221
Cost of sales	<u>(877,895)</u>	<u>(1,139,112)</u>
Gross profit	110,995	65,109
Selling and distribution expenses	<u>(31,758)</u>	<u>(31,689)</u>
Administrative expenses	<u>(35,636)</u>	<u>(35,123)</u>
Other operating expenses	<u>(8,413)</u>	<u>(7,774)</u>
Other income	<u>92,076</u>	<u>18,799</u>
	16,269	(55,787)
Operating profit	<u>127,264</u>	<u>9,322</u>
Finance (cost) / income - net	<u>(2,580)</u>	<u>49,609</u>
Profit before taxation	124,684	58,931
Taxation	<u>(27,000)</u>	<u>(10,500)</u>
Profit after taxation	<u><u>97,684</u></u>	<u><u>48,431</u></u>
Earnings per share - Basic and diluted (Rupee)	<u><u>0.65</u></u>	<u><u>0.32</u></u>


AMIR BASHIR AHMED
 Company Secretary
 Habib Sugar Mills Limited