



# Habib Sugar Mills Limited

3<sup>rd</sup>/4<sup>th</sup> FLOOR, IMPERIAL COURT, DR. ZIAUDDIN AHMED ROAD, KARACHI-75530 (PAKISTAN)

Ref: HSM/SD/ /2016

May 28, 2016

The General Manager  
Pakistan Stock Exchange Limited  
(Formerly Karachi Stock Exchange Ltd.)  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Through PUCARS also

The General Manager  
Pakistan Stock Exchange Limited  
(Formerly Lahore Stock Exchange Ltd.)  
Stock Exchange Building  
19, Khayaban-e-Aiwan-e-Iqbal, Kashmir Road  
Lahore.

Fax: 042-36368485 / through PUCARS also

Dear Sirs,

**CONDENSED INTERIM FINANCIAL RESULTS  
FOR THE HALF-YEAR ENDED MARCH 31, 2016 (UNAUDITED)**

We wish to inform you that the Board of Directors of the Company in their meeting held on Saturday, May 28, 2016 at 12:00 Noon at 4th Floor, Imperial Court, Dr. Ziauddin Ahmed Road, Karachi, approved the unaudited condensed interim financial results of the Company for the half-year ended March 31, 2016 and recommended the following :

(i)	Cash Dividend	N I L
(ii)	Bonus Shares	N I L
(iii)	Right Shares	N I L
(iv)	Any Other Entitlement/Corporate Action	N I L
(v)	Any Other Price-Sensitive Information	N I L

The unaudited condensed interim financial results approved by the Board of Directors of the Company is appended in Annexure-A.

We will be sending you 200 copies of printed financial statements for distribution amongst the members of the Exchange.

Yours faithfully

AMIR BASHIR AHMED

Company Secretary  
Habib Sugar Mills Limited

**HABIB SUGAR MILLS LIMITED****Condensed Interim Financial Results  
for the Half-year ended March 31, 2016 (Unaudited)**

	Half year ended		Quarter ended	
	March 31, 2016	March 31, 2015	March 31, 2016	March 31, 2015
	( Rupees in thousands )			
<b>Segment operating results</b>				
Net sales and services	2,929,007	3,838,274	1,940,117	2,634,053
Cost of sales	(2,504,917)	(3,421,314)	(1,627,022)	(2,282,202)
<b>Gross Profit</b>	424,090	416,960	313,095	351,851
Selling and distribution expenses	(82,672)	(89,309)	(50,914)	(57,620)
Administrative expenses	(68,355)	(64,083)	(32,719)	(28,960)
Other operating expenses	(31,615)	(35,315)	(23,324)	(27,541)
Other income	221,791	143,367	129,837	124,568
	39,149	(45,340)	22,880	10,447
<b>Operating profit</b>	463,239	371,620	335,975	362,298
Finance income - net	292	53,777	2,872	4,168
<b>Profit before taxation</b>	463,531	425,397	338,847	366,466
Taxation	(70,000)	(65,000)	(43,000)	(54,500)
<b>Profit after taxation</b>	393,531	360,397	295,847	311,966
<b>Earnings per share - Basic and diluted (Rs.)</b>	2.62	2.40	1.97	2.08

  
**AMIR BASHIR AHMED**  
 Company Secretary  
 Habib Sugar Mills Limited