



Habib Sugar Mills Limited

3rd/4th FLOOR, IMPERIAL COURT, DR. ZIAUDDIN AHMED ROAD, KARACHI-75530 (PAKISTAN)

Ref: HSM/SD/ 019 /2016

July 19, 2016

The General Manager
Pakistan Stock Exchange Limited
(Formerly Karachi Stock Exchange Ltd.)
Stock Exchange Building
Stock Exchange Road
Karachi.

Through PUCARS also

The General Manager
Pakistan Stock Exchange Limited
(Formerly Lahore Stock Exchange Ltd.)
Stock Exchange Building
19, Khayaban-e-Aiwan-e-Iqbal, Kashmir Road
Lahore.

Fax: 042-36368485 / through PUCARS also

Dear Sirs,

**CONDENSED INTERIM FINANCIAL RESULTS FOR THE QUARTER
AND CUMULATIVE FOR THREE QUARTERS ENDED JUNE 30, 2016 (UNAUDITED)**

We wish to inform you that the Board of Directors of the Company in their meeting held on Tuesday, July 19, 2016 at 12:00 Noon at 4th Floor, Imperial Court, Dr. Ziauddin Ahmed Road, Karachi, approved the unaudited condensed interim financial results of the Company for the quarter and cumulative for three quarters ended June 30, 2016 and recommended the following :

(i)	Cash Dividend	N I L
(ii)	Bonus Shares	N I L
(iii)	Right Shares	N I L
(iv)	Any Other Entitlement/Corporate Action	N I L
(v)	Any Other Price-Sensitive Information	N I L

The unaudited condensed interim financial results approved by the Board of Directors of the Company is appended in Annexure-A.

We will be sending you 200 copies of printed financial statements for distribution amongst the members of the Exchange.

Yours faithfully

AMIR BASHIR AHMED

Company Secretary

Habib Sugar Mills Limited

HABIB SUGAR MILLS LIMITED**Condensed Interim Financial Results for the Quarter
and Cumulative for three quarters ended June 30, 2016 (Unaudited)**

	Three quarters ended		Quarter ended	
	June 30, 2016	June 30, 2015	June 30, 2016	June 30, 2015
	(Rupees in thousands)			
Segment operating results				
Net sales and services	6,575,821	5,948,076	3,646,814	2,109,802
Cost of sales	(5,756,735)	(5,267,438)	(3,251,818)	(1,846,124)
Gross Profit	819,086	680,638	394,996	263,678
Selling and distribution expenses	(149,033)	(150,231)	(66,361)	(60,922)
Administrative expenses	(107,016)	(99,803)	(38,661)	(35,720)
Other operating expenses	(51,728)	(53,836)	(20,113)	(18,521)
Other income	241,750	343,253	19,959	199,886
	(66,027)	39,383	(105,176)	84,723
Operating profit	753,059	720,021	289,820	348,401
Finance income / (cost) - net	9,766	31,434	9,474	(22,343)
Profit before taxation	762,825	751,455	299,294	326,058
Taxation	(115,000)	(120,000)	(45,000)	(55,000)
Profit after taxation	647,825	631,455	254,294	271,058
Earnings per share - Basic and diluted Rs.	4.32	4.21	1.70	1.81


AMIR BASHIR AHMED
 Company Secretary
 Habib Sugar Mills Ltd.