



Habib Sugar Mills Limited

3RD/4TH FLOOR, IMPERIAL COURT, DR. ZIAUDDIN AHMED ROAD, KARACHI-75530 (PAKISTAN)

Ref: HSM/SD/ 128 /2017

May 24, 2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Through PUCARS also

Dear Sir,

CONDENSED INTERIM FINANCIAL RESULTS FOR THE HALF-YEAR ENDED MARCH 31, 2017 (UNAUDITED)

We wish to inform you that the Board of Directors of the Company in their meeting held on Wednesday, May 24, 2017 at 12:00 Noon at 4th Floor, Imperial Court, Dr. Ziauddin Ahmed Road, Karachi, approved the unaudited condensed interim financial results of the Company for the half-year ended March 31, 2017 and recommended the following :

(i)	Cash Dividend	N I L
(ii)	Bonus Shares	N I L
(iii)	Right Shares	N I L
(iv)	Any Other Entitlement/Corporate Action	N I L
(v)	Any Other Price-Sensitive Information	N I L

The unaudited condensed interim financial results approved by the Board of Directors of the Company is appended in Annexure-A.

We will be sending you 200 copies of printed financial statements for distribution amongst the members of the Exchange.

Yours faithfully

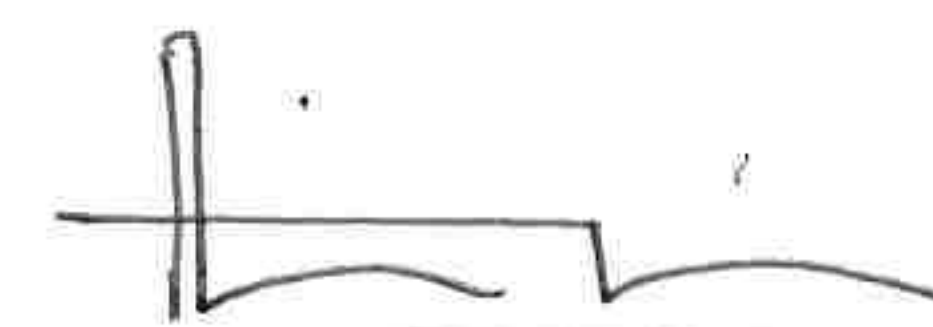
AMIR BASHIR AHMED

Company Secretary

Habib Sugar Mills Limited

HABIB SUGAR MILLS LIMITED
Condensed Interim Financial Results
for the Half-year ended March 31, 2017 (Unaudited)

	Half year ended		Quarter ended	
	March 31, 2017	March 31, 2016	March 31, 2017	March 31, 2016
(Rupees in thousands)				
Segment operating results				
Net sales and services	2,141,259	2,929,007	1,329,533	1,940,117
Cost of sales	(1,857,478)	(2,504,917)	(1,120,705)	(1,627,022)
Gross Profit	283,781	424,090	208,828	313,095
Selling and distribution expenses	(90,311)	(82,672)	(64,734)	(50,914)
Administrative expenses	(73,433)	(68,355)	(35,361)	(32,719)
Other operating expenses	(20,993)	(31,615)	(17,142)	(23,324)
Other income	207,197	221,791	191,223	129,837
	22,460	39,149	73,986	22,880
Operating profit	306,241	463,239	282,814	335,975
Finance income / (cost) - net	26,708	292	(12,027)	2,872
Profit before taxation	332,949	463,531	270,787	338,847
Taxation	(10,000)	(70,000)	1,500	(43,000)
Profit after taxation	322,949	393,531	272,287	295,847
Earnings per share - Basic and diluted (Rs.)	2.15	2.62	1.82	1.97



AMIR BASHIR AHMED
Company Secretary
Habib Sugar Mills Limited