



# Habib Sugar Mills Limited

3<sup>rd</sup>/4<sup>th</sup> FLOOR, IMPERIAL COURT, DR. ZIAUDDIN AHMED ROAD, KARACHI-75530 (PAKISTAN)

Ref: HSM/SD/ 149 /2017

July 12, 2017

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Through PUCARS also

Dear Sirs,

**UNAUDITED CONDENSED INTERIM FINANCIAL RESULTS (CONSOLIDATED AND UNCONSOLIDATED)  
FOR THE QUARTER AND CUMULATIVE FOR THREE QUARTERS ENDED JUNE 30, 2017**

We wish to inform you that the Board of Directors of the Company in their meeting held on Wednesday, July 12, 2017 at 12:00 Noon at 4th Floor, Imperial Court, Dr. Ziauddin Ahmed Road, Karachi, approved the unaudited condensed interim financial results of the Company (consolidated and unconsolidated) for the quarter and cumulative for three quarters ended June 30, 2017 and recommended the following :

(i)	Cash Dividend	N I L
(ii)	Bonus Shares	N I L
(iii)	Right Shares	N I L
(iv)	Any Other Entitlement/Corporate Action	N I L
(v)	Any Other Price-Sensitive Information	N I L

The unaudited condensed interim financial results (consolidated and unconsolidated) approved by the Board of Directors of the Company is appended in Annexures A & B respectively.


We will be sending you 200 copies of printed financial statements for distribution amongst the members of the Exchange.

Yours faithfully

**AMIR BASHIR AHMED**  
*Company Secretary*  
Habib Sugar Mills Limited

**HABIB SUGAR MILLS LIMITED****Consolidated Condensed Interim Financial Results for the Quarter and Cumulative for three quarters ended June 30, 2017 (Unaudited)**

	Three quarters ended		Quarter ended	
	June 30, 2017	June 30, 2016	June 30, 2017	June 30, 2016
	( Rupees in thousands )			
<b>Segment operating results</b>				
Net sales and services	4,325,354	6,575,821	2,184,095	3,646,814
Cost of sales	(3,758,020)	(5,756,735)	(1,900,542)	(3,251,818)
<b>Gross Profit</b>	567,334	819,086	283,553	394,996
Selling and distribution expenses	(139,426)	(149,033)	(49,115)	(66,361)
Administrative expenses	(113,874)	(107,016)	(40,441)	(38,661)
Other operating expenses	(32,928)	(51,728)	(11,935)	(20,113)
Other income	248,205	241,750	41,008	19,959
	(38,023)	(66,027)	(60,483)	(105,176)
<b>Operating profit</b>	529,311	753,059	223,070	289,820
Finance income / (cost) - net	14,068	9,766	(12,640)	9,474
<b>Profit before taxation</b>	543,379	762,825	210,430	299,294
Taxation	(14,000)	(115,000)	(4,000)	(45,000)
<b>Profit after taxation</b>	529,379	647,825	206,430	254,294
Earnings per share - Basic and diluted Rs.	3.53	4.32	1.38	1.70



**AMIR BASHIR AHMED**  
Company Secretary  
Habib Sugar Mills Ltd.



**HABIB SUGAR MILLS LIMITED****Unconsolidated Condensed Interim Financial Results for the Quarter and Cumulative for three quarters ended June 30, 2017 (Unaudited)**

	Three quarters ended		Quarter ended	
	June 30, 2017	June 30, 2016	June 30, 2017	June 30, 2016
	( Rupees in thousands )			
<b>Segment operating results</b>				
Net sales and services	4,325,354	6,575,821	2,184,095	3,646,814
Cost of sales	(3,758,020)	(5,756,735)	(1,900,542)	(3,251,818)
<b>Gross Profit</b>	567,334	819,086	283,553	394,996
Selling and distribution expenses	(139,426)	(149,033)	(49,115)	(66,361)
Administrative expenses	(113,862)	(107,016)	(40,429)	(38,661)
Other operating expenses	(32,928)	(51,728)	(11,935)	(20,113)
Other income	248,205	241,750	41,008	19,959
	(38,011)	(66,027)	(60,471)	(105,176)
<b>Operating profit</b>	529,323	753,059	223,082	289,820
Finance income / (cost) - net	14,068	9,766	(12,640)	9,474
<b>Profit before taxation</b>	543,391	762,825	210,442	299,294
Taxation	(14,000)	(115,000)	(4,000)	(45,000)
<b>Profit after taxation</b>	529,391	647,825	206,442	254,294
<b>Earnings per share - Basic and diluted Rs.</b>	3.53	4.32	1.38	1.70

  
**AMIR BASHIR AHMED**  
 Company Secretary  
 Habib Sugar Mills Ltd.