



# Habib Sugar Mills Limited

3<sup>rd</sup>/4<sup>th</sup> FLOOR, IMPERIAL COURT, DR. ZIAUDDIN AHMED ROAD, KARACHI-75530 (PAKISTAN)

Ref: HSM/SD/ 33/ /2018

January 30, 2018

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Through PUCARS also

Dear Sir,

**UNAUDITED CONDENSED INTERIM FINANCIAL RESULTS (UNCONSOLIDATED AND CONSOLIDATED)  
FOR THE FIRST QUARTER ENDED DECEMBER 31, 2017**

We wish to inform you that the Board of Directors of the Company in their meeting held on Tuesday, January 30, 2018 at 12:00 Noon at 4th floor, Imperial Court, Dr. Ziauddin Ahmed Road, Karachi, approved the unaudited condensed interim financial results of the Company (unconsolidated and consolidated) for the quarter ended December 31, 2017 and recommended the following :

- |       |  |       |
|-------|--|-------|
| (i)   | Cash Dividend                          | N I L |
| (ii)  | Bonus Shares                           | N I L |
| (iii) | Right Shares                           | N I L |
| (iv)  | Any Other Entitlement/Corporate Action | N I L |
| (v)   | Any Other Price-Sensitive Information  | N I L |

The unaudited condensed interim financial results (unconsolidated and consolidated) approved by the Board of Directors of the Company is appended in Annexures A & B respectively.


We will be sending you 200 copies of printed financial statements for distribution amongst the members of the Exchange.

Yours faithfully

**AMIR BASHIR AHMED**  
Company Secretary  
Habib Sugar Mills Limited

**HABIB SUGAR MILLS LIMITED****Unconsolidated Condensed Interim Financial Results  
for the First Quarter ended December 31, 2017 (Unaudited)**

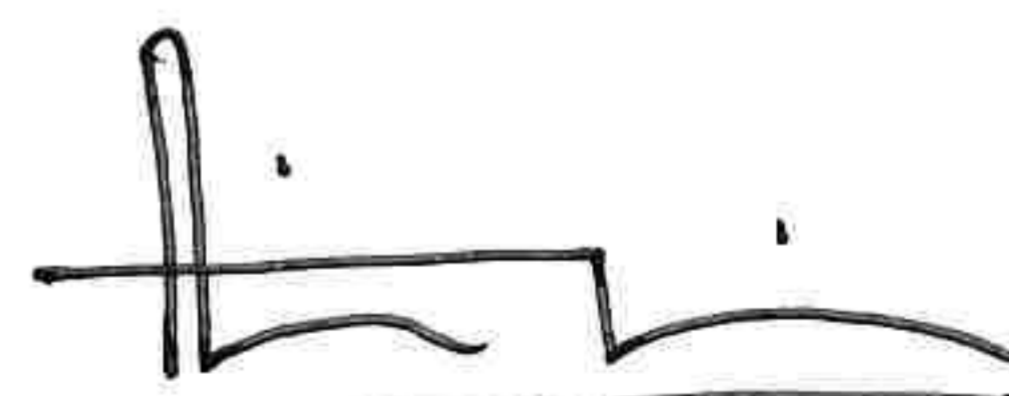
	Dec. 31, 2017 ( Rupees in thousands )	Dec. 31, 2016
<b>Segment operating results</b>		
Net sales and services	1,827,075	811,726
Cost of sales	<u>(1,874,536)</u>	<u>(736,773)</u>
<b>Gross (Loss) / Profit</b>	(47,461)	74,953
Selling and distribution expenses	(32,810)	(25,577)
Administrative expenses	(41,207)	(38,072)
Other operating expenses	(850)	(3,851)
Other income	29,813	15,974
	(45,054)	(51,526)
<b>Operating (Loss) / Profit</b>	(92,515)	23,427
Finance income - net	23,111	38,735
<b>(Loss) / Profit before taxation</b>	(69,404)	62,162
Taxation	(5,500)	(11,500)
<b>(Loss) / Profit after taxation</b>	<u>(74,904)</u>	<u>50,662</u>
<b>(Loss) / Earnings per share - Basic and diluted</b>	<u>(0.50)</u>	<u>0.34</u>
	(Rupee)	

  
**AMIR BASHIR AHMED**  
 Company Secretary  
 Habib Sugar Mills Limited



**HABIB SUGAR MILLS LIMITED****Consolidated Condensed Interim Financial Results  
for the First Quarter ended December 31, 2017 (Unaudited)**

	Dec. 31, 2017 ( Rupees in thousands )
<b>Segment operating results</b>	
Net sales and services	1,827,075
Cost of sales	<u>(1,874,536)</u>
<b>Gross Loss</b>	(47,461)
Selling and distribution expenses	(32,810)
Administrative expenses	(42,286)
Other operating expenses	(850)
Other income	29,813
	<u>(46,133)</u>
<b>Operating Loss</b>	(93,594)
Finance income - net	23,068
	<u>(70,526)</u>
<b>Loss before taxation</b>	(70,526)
Taxation	(5,500)
	<u>(76,026)</u>
<b>Loss after taxation</b>	<u>(76,026)</u>
<b>Loss per share - Basic and diluted</b>	<u>(0.51)</u>
	(Rupee)



**AMIR BASHIR AHMED**  
Company Secretary  
Habib Sugar Mills Limited