



# Habib Sugar Mills Limited

3<sup>RD</sup>/4<sup>TH</sup> FLOOR, IMPERIAL COURT, DR. ZIAUDDIN AHMED ROAD, KARACHI-75530 (PAKISTAN)

Ref: HSM/SD/ 574 /2018

May 30, 2018

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Through PUCARS also

Dear Sir,

**CONDENSED INTERIM FINANCIAL RESULTS (UNCONSOLIDATED AND CONSOLIDATED)  
FOR THE HALF-YEAR ENDED MARCH 31, 2018 (UNAUDITED)**

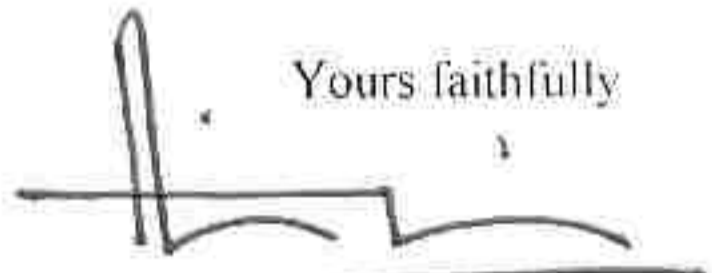
We wish to inform you that the Board of Directors of the Company in their meeting held on Wednesday, May 30, 2018 at 12:00 Noon at 4th Floor, Imperial Court, Dr. Ziauddin Ahmed Road, Karachi, approved the unaudited condensed interim financial results of the Company (unconsolidated and consolidated) for the half-year ended March 31, 2018 and recommended the following :

(i)	Cash Dividend	N I L
(ii)	Bonus Shares	N I L
(iii)	Right Shares	N I L
(iv)	Any Other Entitlement/Corporate Action	N I L
(v)	Any Other Price-Sensitive Information	N I L

The unaudited condensed interim financial results (unconsolidated and consolidated) approved by the Board of Directors of the Company is appended in Annexures A & B respectively.


We will be sending you 200 copies of printed financial statements for distribution amongst the members of the Exchange.

Yours faithfully

  
AMIR BASHIR AHMED  
Company Secretary  
Habib Sugar Mills Limited

**HABIB SUGAR MILLS LIMITED****Unconsolidated Condensed Interim Financial Results  
for the Half-year ended March 31, 2018 (Unaudited)**

	Half year ended		Quarter ended	
	March 31, 2018	March 31, 2017	March 31, 2018	March 31, 2017
	( Rupees in thousands )			
<b>Segment operating results</b>				
Net sales and services	3,435,975	2,141,259	1,608,900	1,329,533
Cost of sales	(2,946,641)	(1,857,478)	(1,072,105)	(1,120,705)
<b>Gross Profit</b>	489,334	283,781	536,795	208,828
Selling and distribution expenses	(116,205)	(90,311)	(83,395)	(64,734)
Administrative expenses	(83,964)	(73,433)	(42,757)	(35,361)
Other operating expenses	(24,245)	(20,993)	(23,395)	(17,142)
Other income	127,989	207,197	98,176	191,223
	(96,425)	22,460	(51,371)	73,986
<b>Operating profit</b>	392,909	306,241	485,424	282,814
Finance income / (cost) - net	36,043	26,708	12,932	(12,027)
<b>Profit before taxation</b>	428,952	332,949	498,356	270,787
Taxation	(11,000)	(10,000)	(5,500)	1,500
<b>Profit after taxation</b>	417,952	322,949	492,856	272,287
<b>Earnings per share - Basic and diluted (Rs.)</b>	2.79	2.15	3.29	1.82

  
**AMIR BASHIR AHMED**  
 Company Secretary  
 Habib Sugar Mills Limited

**HABIB SUGAR MILLS LIMITED****Consolidated Condensed Interim Financial Results  
for the Half-year ended March 31, 2018 (Unaudited)**

	<u>Half year ended</u> March 31, 2018	<u>Quarter ended</u> March 31, 2018
	( Rupees in thousands )	
<b>Segment operating results</b>		
Net sales and services	3,435,975	1,608,900
Cost of sales	<u>(2,946,641)</u>	<u>(1,072,105)</u>
<b>Gross Profit</b>	489,334	536,795
Selling and distribution expenses	(116,205)	(83,395)
Administrative expenses	(86,303)	(44,017)
Other operating expenses	(24,245)	(23,395)
Other income	127,989	98,176
	<u>(98,764)</u>	<u>(52,631)</u>
<b>Operating profit</b>	390,570	484,164
Finance income - net	<u>35,999</u>	<u>12,931</u>
<b>Profit before taxation</b>	426,569	497,095
Taxation	(11,000)	(5,500)
<b>Profit after taxation</b>	<u>415,569</u>	<u>491,595</u>
<b>Earnings per share - Basic and diluted (Rs.)</b>	<u>2.77</u>	<u>3.28</u>

  
**AMIR BASHIR AHMED**  
 Company Secretary  
 Habib Sugar Mills Limited