



Habib Sugar Mills Limited

3RD/4TH FLOOR, IMPERIAL COURT, DR. ZIAUDDIN AHMED ROAD, KARACHI-75530 (PAKISTAN)

Ref: HSM/SD/ /2018

July 24, 2018

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Through PUCARS also

Dear Sirs,

**CONDENSED INTERIM FINANCIAL RESULTS (UNCONSOLIDATED AND CONSOLIDATED)
FOR THE QUARTER AND CUMULATIVE FOR THREE QUARTERS ENDED JUNE 30, 2018 (UNAUDITED)**

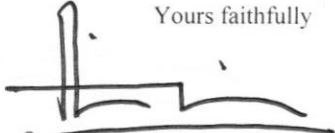
We wish to inform you that the Board of Directors of the Company in their meeting held on Tuesday, July 24, 2018 at 12:00 Noon at 4th Floor, Imperial Court, Dr. Ziauddin Ahmed Road, Karachi, approved the unaudited condensed interim financial results of the Company (unconsolidated and consolidated) for the quarter and cumulative for three quarters ended June 30, 2018 and recommended the following :

(i)	Cash Dividend	N I L
(ii)	Bonus Shares	N I L
(iii)	Right Shares	N I L
(iv)	Any Other Entitlement/Corporate Action	N I L
(v)	Any Other Price-Sensitive Information	N I L

The unaudited condensed interim financial results (unconsolidated and consolidated) approved by the Board of Directors of the Company is appended in Annexures A & B respectively.

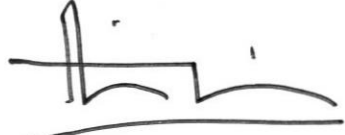
We will be sending you 200 copies of printed financial statements for distribution amongst the members of the Exchange.

Yours faithfully


AMIR BASHIR AHMED
Company Secretary
Habib Sugar Mills Limited


HABIB SUGAR MILLS LIMITED**Unconsolidated Condensed Interim Financial Results for the Quarter and Cumulative for three quarters ended June 30, 2018 (Unaudited)**

	Three quarters ended		Quarter ended	
	June 30, 2018	June 30, 2017	June 30, 2018	June 30, 2017
	(Rupees in thousands)			
Segment operating results				
Net sales and services	6,086,845	4,325,354	2,650,870	2,184,095
Cost of sales	(5,118,739)	(3,758,020)	(2,172,098)	(1,900,542)
Gross Profit	968,106	567,334	478,772	283,553
Selling and distribution expenses	(210,393)	(139,426)	(94,188)	(49,115)
Administrative expenses	(126,517)	(113,862)	(42,553)	(40,429)
Other operating expenses	(47,296)	(32,928)	(23,051)	(11,935)
Other income	167,560	248,205	39,571	41,008
	(216,646)	(38,011)	(120,221)	(60,471)
Operating profit	751,460	529,323	358,551	223,082
Finance income / (cost) - net	37,166	14,068	1,123	(12,640)
Profit before taxation	788,626	543,391	359,674	210,442
Taxation	(41,500)	(14,000)	(30,500)	(4,000)
Profit after taxation	747,126	529,391	329,174	206,442
Earnings per share - Basic and diluted Rs.	4.98	3.53	2.19	1.38


AMIR BASHIR AHMED
 Company Secretary
 Habib Sugar Mills Ltd.

HABIB SUGAR MILLS LIMITED**Consolidated Condensed Interim Financial Results for the Quarter and Cumulative for three quarters ended June 30, 2018 (Unaudited)**

	Three quarters ended		Quarter ended	
	June 30, 2018	June 30, 2017	June 30, 2018	June 30, 2017
	(Rupees in thousands)			
Segment operating results				
Net sales and services	6,086,845	4,325,354	2,650,870	2,184,095
Cost of sales	(5,118,739)	(3,758,020)	(2,172,098)	(1,900,542)
Gross Profit	968,106	567,334	478,772	283,553
Selling and distribution expenses	(210,393)	(139,426)	(94,188)	(49,115)
Administrative expenses	(130,095)	(113,874)	(43,792)	(40,441)
Other operating expenses	(47,296)	(32,928)	(23,051)	(11,935)
Other income	167,560	248,205	39,571	41,008
	(220,224)	(38,023)	(121,460)	(60,483)
Operating profit	747,882	529,311	357,312	223,070
Finance income / (cost) - net	37,121	14,068	1,122	(12,640)
Profit before taxation	785,003	543,379	358,434	210,430
Taxation	(41,500)	(14,000)	(30,500)	(4,000)
Profit after taxation	743,503	529,379	327,934	206,430
Earnings per share - Basic and diluted Rs.	4.96	3.53	2.19	1.38


AMIR BASHIR AHMED
 Company Secretary
 Habib Sugar Mills Ltd.