



# Habib Sugar Mills Limited

3<sup>RD</sup>/4<sup>TH</sup> FLOOR, IMPERIAL COURT, DR. ZIAUDDIN AHMED ROAD, KARACHI-75530 (PAKISTAN)

Ref: HSM/SD/ 1056 /2020

December 23, 2020

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Through PUCARS also

Dear Sir,

**AUDITED ANNUAL FINANCIAL RESULTS (UNCONSOLIDATED AND CONSOLIDATED)**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2020**

We wish to inform you that the Board of Directors of the Company in their meeting held on Wednesday, December 23, 2020 at 12:00 Noon at 4th floor, Imperial Court, Dr. Ziauddin Ahmed Road, Karachi, approved the audited annual financial statements of the Company (unconsolidated and consolidated) for the year ended September 30, 2020 and recommended the following :

- |       |                                                                                                                  |       |
|-------|------------------------------------------------------------------------------------------------------------------|-------|
| (i)   | <b>Cash Dividend</b>                                                                                             |       |
|       | A final cash dividend for the year ended September 30, 2020 @ Rs.2.75 per ordinary share of Rs.5 each, i.e. 55%. |       |
| (ii)  | <b>Bonus Shares</b>                                                                                              | N I L |
| (iii) | <b>Right Shares</b>                                                                                              | N I L |
| (iv)  | <b>Any Other Entitlement/Corporate Action</b>                                                                    | N I L |
| (v)   | <b>Any Other Price-Sensitive Information</b>                                                                     | N I L |

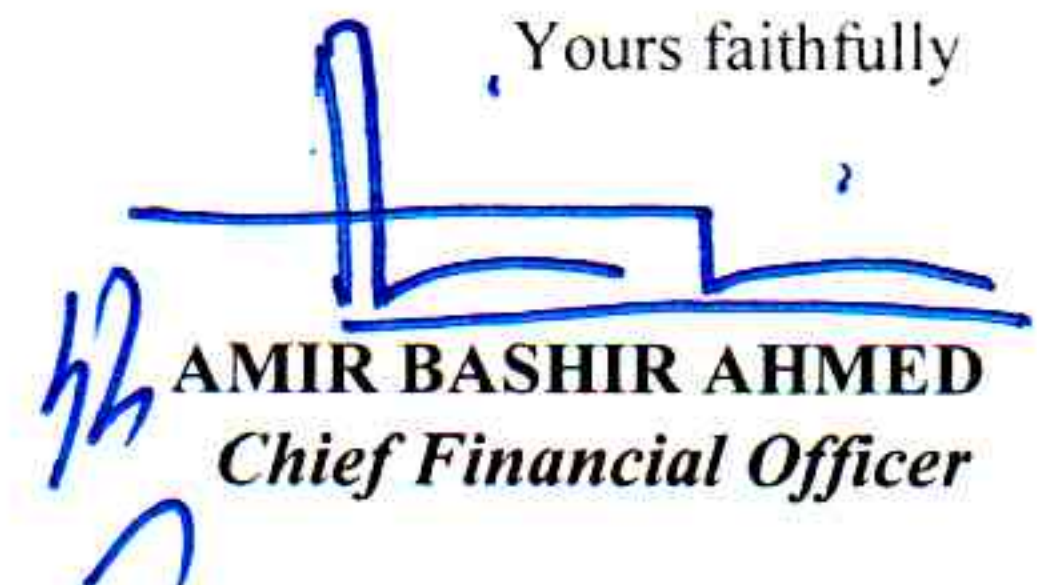
The unconsolidated and consolidated audited annual financial results approved by the Board of Directors of the Company is appended in Annexures A & B respectively.

We will be transmitting the Annual Report for the year ended September 30, 2020 in electronic form through Pakistan Unified Corporate Reporting System (PUCARS) 21 days before the date of AGM.

The 59th Annual General Meeting of the Company will be held at 11:30 a.m. on Wednesday, January 27, 2021 through Video link.

The Share Transfer Books of the Company will remain closed from Thursday, January 14, 2021 to Wednesday, January 27, 2021 (both days inclusive).

Yours faithfully

  
**AMIR BASHIR AHMED**  
Chief Financial Officer



**HABIB SUGAR MILLS LIMITED****UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS****For the year ended September 30, 2020**

	2020	2019
	( Rupees in thousands )	
Net sales and services	10,138,211	9,873,134
Cost of sales	(9,038,874)	(8,381,862)
<b>Gross Profit</b>	<u>1,099,337</u>	<u>1,491,272</u>
Selling and distribution expenses	(231,394)	(274,294)
Administrative expenses	(201,393)	(191,074)
Other operating expenses	(259,209)	(78,541)
Other income	122,951	260,734
	(569,045)	(283,175)
<b>Operating Profit</b>	<u>530,292</u>	<u>1,208,097</u>
Finance income - net	274,003	134,179
<b>Profit before taxation</b>	<u>804,295</u>	<u>1,342,276</u>
Taxation	(110,000)	(140,000)
<b>Profit after taxation</b>	<u><u>694,295</u></u>	<u><u>1,202,276</u></u>
<b>Earnings per share - Basic and diluted (Rupees)</b>	<u><u>4.63</u></u>	<u><u>8.02</u></u>

  
**AMIR BASHIR AHMED**  
 Chief Financial Officer



**HABIB SUGAR MILLS LIMITED****CONSOLIDATED STATEMENT OF PROFIT OR LOSS  
For the year ended September 30, 2020**

	<b>2020</b>	<b>2019</b>
	<b>( Rupees in thousands )</b>	
Net sales and services	10,138,211	9,873,134
Cost of sales	(9,038,874)	(8,381,862)
<b>Gross Profit</b>	<u>1,099,337</u>	<u>1,491,272</u>
Selling and distribution expenses	(231,394)	(274,294)
Administrative expenses	(202,093)	(197,446)
Other operating expenses	(245,650)	(78,541)
Other income	122,951	260,734
	(556,186)	(289,547)
<b>Operating Profit</b>	<u>543,151</u>	<u>1,201,725</u>
Finance income - net	274,013	134,211
<b>Profit before taxation</b>	<u>817,164</u>	<u>1,335,936</u>
Taxation	(110,003)	(140,009)
<b>Profit after taxation</b>	<u><u>707,161</u></u>	<u><u>1,195,927</u></u>
<b>Earnings per share - Basic and diluted (Rupees)</b>	<u><u>4.71</u></u>	<u><u>7.97</u></u>

  
**AMIR BASHIR AHMED**  
*Chief Financial Officer*