



HABIB SUGAR MILLS LIMITED

NOTICE TO ALL MEMBERS / SHAREHOLDERS

(1) Submission of Copy of CNIC

In pursuance with the Securities and Exchange Commission of Pakistan (SECP) Notification No. SRO.831 (1)/2012 of July 5, 2012 in supersession of earlier notification No. SRO 779 (1)/2011 of August 18, 2011, SECP has directed all listed companies to mention Computerized National Identity Card (CNIC) / NTN numbers of the registered members on the dividend warrants and on every list submitted to the Commission including submission of Form-A (annual list of shareholders). Please note that in case of non-availability of valid copy of CNIC in respect of members having physical shareholding their dividend warrants could be withheld.

You are therefore requested to submit a copy of your valid CNIC / NTN / Passport number within Ten (10) days from the date of this letter to the Company's Share Registrar, (in case you have already provided copy of your valid CNIC please ignore this letter).

(2) Amendment in Section 150 (Withholding Tax on Dividend) of Income Tax Ordinance - 2001

The Government of Pakistan through Finance Act, 2014 has made certain amendments in Section 150 of the Income Tax Ordinance, 2001 whereby different rates are prescribed for deduction of withholding tax on the amount of dividend paid by the companies. These tax rates are as under:

- (a) For filers of income tax returns 10%
- (b) For non-filers of income tax returns 15%

To enable the company to make tax deduction on the amount of cash dividend @ 10% instead of 15%, all the shareholders whose names are not entered into the Active Tax-payers List (ATL) provided on the website of FBR, despite the fact that they are filers, are advised to make sure that their names are entered into ATL before the date for payment of the cash dividend, otherwise tax on their cash dividend will be deducted @ 15% instead of 10%.

The Corporate shareholders having CDC account are required to have their National Tax number (NTN) updated with their respective participants, whereas physical shareholders should send a copy of their NTN certificate to the company or Company's Share Registrar M/s THK Associates (Pvt.) Limited. The shareholders while sending NTN or NTN certificates, as the case may be, must quote company name and their respective Folio numbers.

In case of joint holder, the status of filer / non filer will be determined in respect of the first name of the beneficial owner.

For any query / clarification / information, the shareholder may contact the company, and / or the Share Registrar at the following addresses:

Company Address:

Habib Sugar Mills Limited

3rd Floor, Imperial Court,
Dr. Ziauddin Ahmed Road, Karachi-75530
Phones : (+92-21) 35680036 - 5 Lines
Fax : (+92-21) 35684086
e-mail : companysecretary@habibsugar.com

Share Registrar Address

THK Associates (Pvt.) Limited

Second Floor, State Life Building-3
Dr. Ziauddin Ahmed Road, Karachi. 75530
UAN : (021)111-000-322,
Fax : (021)35655595
e.mail: it@thk.com.pk